

TOOELE CITY  
REDEVELOPMENT  
AGENCY

June 30, 2007  
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 52-2-919 and 59-2-923 Utah Code, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider, and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with State Auditor with 30 days of adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of TOOELE CITY RDA for the fiscal year ending June 30, 2007 approved by resolution or ordinance dated June 21, 2006. A public hearing meeting the requirements in Utah Code section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 10-59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on June 21, 2006 for all budgetary funds.

State of: Utah  
County of: Tooele

Signed: \_\_\_\_\_

Suscribed and sworn to this 30 day

of

June, 2006

Lisa C. Carpenter  
(Notary Public)



NOTARY PUBLIC  
LISA C. CARPENTER  
80 NORTH MAIN STREET  
TOOELE, UT 84074  
MY COMMISSION EXPIRES  
JULY 28, 2006  
STATE OF UTAH

TOOELE CITY DEPOT FUND  
Redevelopment Agency

2006-2007  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	754,529	597,965	1,000,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grantgs from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	854,965	900,000	835,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribuion from:			
	Contribution from Private Sources			
	Contribution from Fund Balance	485,702	471,337	525,950
	<b>TOTAL REVENUES</b>	2,095,195	1,969,302	2,360,950

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	0	62,302	60,450
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees		200,000	200,000
	Central Staff			
	Administrative	596,829.31	620,500.00	691,500.00
	Supplies & Other Materials	5,297.50	1,500.00	6,500.00
	Professional Services	94,128	60,000	90,000
	Other: TRANSFER TO GENERAL FUND	650,000	650,000	650,000
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.	748,941	375,000	650,000
	<b>MISCELLANEOUS / OFFICE EQUIPMENT</b>	0	0	12,500
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	2,095,195	1,969,302	2,360,950

TOOELE CITY INDUSTRIAL PARK FUND  
Redevelopment Agency

2006-2007  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	63,650	65,000	63,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	1,615	1,925	
	Rents and Concessions			
	Sale of Fixed Assets			125,000
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from:			
	Contribution from Private Sources			
	Contribution from Fund Balance			
	<b>TOTAL REVENUES</b>	65,265	66,925	188,000

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	19,080	26,000	10,000
	Supplies & Other Materials			
	Professional Services			
	Other: TRANSFER TO GENERAL FUND			
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)	31,780	31,500	31,500
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance	14,405	9,425	146,500
	<b>TOTAL EXPENDITURES</b>	65,265	66,925	188,000

TOOELE CITY DOWNTOWN FUND  
Redevelopment Agency

2006-2007  
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2005	Current Year Estimate	Ensuing Year Approved Budget Appropriation
<b>GENERAL FUND REVENUES</b>				
	<b>TAXES</b>			
	Tax Increment Monies - Current	198,131	181,200	180,000
	Prior Years' Tax Increment - Delinquent			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Loans/Grants from Local Units			
	E.D.C.U. GRANT	2,087	0	
	STATE GRANT			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	13,224	8,350	10,000
	Rents and Concessions			
	Sale of Fixed Assets			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Contribution from:			
	Contribution from Private Sources			
	Contribution from Fund Balance	369,444	13,530	27,764
	<b>TOTAL REVENUES</b>	<b>582,886</b>	<b>203,080</b>	<b>217,764</b>

**GENERAL FUND REVENUES**

	<b>GENERAL GOVERNMENT</b>			
	Salaries	0	0	0
	Governing Board (Board of Directors)	62,398	75,300	94,764
	Rent			
	Legal Fees			
	Central Staff			
	Administrative	3,150	17,580	16,000
	Supplies & Other Materials			
	Professional Services	34,295	5,000	7,000
	Other: TRANSFER TO GENERAL FUND	71,128	0	0
	<b>REDEVELOPMENT ACTIVITIES</b>			
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.	411,916	105,200	100,000
	<b>MISCELLANEOUS</b>			
	Budgeted Increase in Fund Balance			
	<b>TOTAL EXPENDITURES</b>	<b>582,886</b>	<b>203,080</b>	<b>217,764</b>